

Message Text

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PAGE 01 VALLET 01157 080154Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NEA-10 /077 W
-----006889 081233Z /50

R 071533Z OCT 77
FM AMEMBASSY VALLETTA
TO SECSTATE WASHDC 7661

UNCLAS VALLETTA 1157

E.O. 11652: N/A
TAGS: EINV, BGEN, MT
SUBJECT: BROWN AND ROOT INVESTMENT IN MALTA

1. DURING A VISIT LAST MONTH TO MALTA BY MR. BEN H. POWELL, JR., EXECUTIVE VICE PRESIDENT OF BROWN AND ROOT, INC., THE HOUSTON COMPANY AND THE MALTA DEVELOPMENT CORPORATION (MDC) CONCLUDED AN AGREEMENT TO FORM A JOINT VENTURE CALLED BROWN AND ROOT/MALTA LTD., A COMPANY TO BE 80 PERCENT OWNED BY BROWN AND ROOT AND 20 PERCENT BY THE MDC. ACCORDING TO POWELL, THE NEW VENTURE WILL RECRUIT, TRAIN, AND MAKE AVAILABLE SKILLED AND SEMI-SKILLED MALTESE FOR WORK ON CONSTRUCTION PROJECTS IN THE MIDDLE EAST AND LIBYA AND ESTABLISH A FABRICATION YARD TO MAKE PIPE SPOOLS AND MODULES FOR PROJECTS IN NEARBY AREAS WHERE BROWN AND ROOT OBTAIN CONTRACTS TO DO FABRICATION WORK. POWELL BELIEVES THAT THE MALTA VENTURE SHOULD BE COMPETITIVE AND A REAL AID IN BUILDING INDUSTRIAL AND MUNICIPAL PLANTS AND FACILITIES IN SAUDI ARABIA AND LIBYA.

2. COMMENT: MALTA DEVELOPMENT CORPORATION OFFICIALS EXPRESSED GREAT PLEASURE AT THE SUCCESSFUL CONCLUSION OF NEGOTIATIONS WITH BROWN AND ROOT, CITING THE AGREEMENT AS A VINDICATION OF ITS CAMPAIGN TO SELL MALTA AS A CONVENIENT BASE OF OPERATIONS FROM WHICH TO SERVE THE MIDDLE EASTERN MARKET. THE MDC ALSO MENTIONED THAT THEY WERE NEGOTIATING WITH PULLMAN KELLOG FOR THE
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ESTABLISHMENT OF A SIMILAR VENTURE TO BE LOCATED IN MALTA.
LAINGEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, JOINT VENTURES, BUSINESS FIRMS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977VALLET01157
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770368-0417
Format: TEL
From: VALLETTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771080/aaaacpwd.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c458a933-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 986480
Secure: OPEN
Status: NATIVE
Subject: BROWN AND ROOT INVESTMENT IN MALTA
TAGS: EINV, BGEN, MT, BROWN & ROOT INC
To: STATE
Type: TE
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Review Markings:
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